

THIS IS NOT A BILL

THE COLLEGE OF WOOSTER 2020-21 BILLING & PAYMENT INFORMATION For International Students

Business Office

Wooster OH 44691-2363
330-263-2431 or 330-263-2321
businessoffice@wooster.edu

I. Important Fall Semester Billing & Payment Highlights:

- ❖ Full payment **must be received by 10 August 2020**.
- ❖ Payment may be made by check, money order, wire transfer, e-check, or debit/credit card. There is a 2.5% service charge applied to credit card payments. The College of Wooster has partnered with Flywire to streamline the tuition payment process for our international students, click or go to <http://wooster.flywire.com> to begin the payment process.
- ❖ A Late Payment fee equal to 5% of the unpaid balance on the payment due date will be assessed (\$300 maximum).
- ❖ Financial aid will reduce the amount owed on the Fall Semester bill only if all documentation required by the financial aid office is received by 15 May 2020.
- ❖ A Monthly Payment Plan option is available through Tuition Management Systems; enrollment is open now for a ten-month plan that runs June - March with an enrollment deadline of 10 August 2020.

II. Full-Time Student Base Fees for 2020-21**:

The College of Wooster Fee Schedule for 2020-21	Semester I Base Fees Due 10 August 2020	Semester II Base Fees Due 10 January 2021	Total 2020-21 Base Fees
Tuition and Fees	\$27,000.00	\$27,000.00	\$54,000.00
Room – Multiple Occupancy	3,095.00	3,095.00	6,190.00
Board	3,280.00	3,280.00	6,560.00
Comprehensive Fee	\$33,375.00	\$33,375.00	\$66,750.00
Sickness & Accident Medical Plan (coverage is mandatory unless the waiver is completed by payment due date). <i>Waiver information will be sent with the Fall billing in July.</i>	\$730.00	\$730.00	\$1,460.00
Total Base Fees:	\$34,105.00	\$34,105.00	\$68,210.00

**As indicated on Form I-20, non-resident aliens should also be prepared for additional expenses of approximately \$2,000 to cover the cost of books, local transportation, and personal items. New students will have the opportunity to open a local bank account during the Orientation Program.

III. Billing & Payment Information Details:

- PAYMENT DUE DATE:** A copy of the invoice will be emailed to the student's College of Wooster account in mid-July. If the invoice should also be emailed to a home email address, the student should notify the Business Office at businessoffice@wooster.edu. **Full payment of the balance indicated on the bill must be received by 10 August 2020**, to avoid a Late Payment fee. For planning purposes, the Spring Semester payment due date will be 10 January 2021. *If Financial Aid appears to be missing from your bill, please contact the Office of Financial Aid immediately at 800-877-3688, 330-263-2317, or financialaid@wooster.edu to determine what action may be necessary to finalize your aid and possibly reduce the balance due by 10 August 2020.*
- LATE PAYMENT FEE:** Accounts with unpaid balances on 10 August 2020, will be assessed a Late Payment fee equal to 5% of the unpaid balance, up to a \$300 maximum fee. **EXCEPTION - No late fee will be charged to students expecting external scholarships for the semester (per item #5).**

3. **FORMS OF ACCEPTABLE PAYMENT:** Payment may be made in U.S. dollars via U.S. bank check, money order, currency, wire transfer, e-check or debit/credit card. There is a 2.5% service charge applied to credit/debit card payments. Wire transfers have now been simplified by our partnership with Flywire. *By offering favorable conversion rates unmatched by larger financial institutions, Flywire enables our international students to save a significant amount of money on their payments to us.* You can find the link to the Flywire solution by clicking <http://wooster.flywire.com>.
4. **FINANCIAL AID:** If you have been offered a merit scholarship and/or need-based grant aid from the College, half of your aid (except campus employment) will be credited on each semester's invoice. For questions regarding financial aid, please contact the Office of Financial Aid at 800-877-3688, 330-263-2317, or financialaid@wooster.edu.
5. **EXTERNAL SCHOLARSHIPS:** Students expecting to receive private or local scholarships from sources other than federal and state governments, or the College, should request the payer remit such payments to the College in time to be received by the 10 August 2020 payment due date. If the payer is unable to remit the scholarship by this deadline, please note on your payment remittance stub a description of any such expected scholarship, the amount expected for the semester, and the date that such payment will be received.
6. **TAX WITHHOLDING FOR INTERNATIONAL STUDENTS:** Any scholarship, fellowship, or grant used to pay "non-qualified" educational expenses is includible in the gross income of the recipient as taxable. The College is required to withhold and submit a portion of this tax to the IRS at a rate of 14% federal income tax for non-resident for tax purpose individuals temporarily present in the U.S. on an F, J, M, or Q non-immigrant status. Any other immigration status is taxed at a rate of 30%. This tax withholding charge is added to the student's account. The College will report this withholding to the IRS at the end of the year on Form 1042-S. Please consult a tax professional for additional information.
7. **MONTHLY PAYMENT PLAN OPTION:** The academic year's total estimated costs may be paid in ten equal monthly installments (June through March) by enrolling in the College's Monthly Payment Plan, which is administered by Tuition Management Systems (TMS). After a properly completed TMS application *and* required payment is received by Tuition Management Systems, *the budgeted amount for the Fall Semester will be credited to the student account toward the Fall Semester fees.* The TMS plan requires a \$75 non-refundable application fee if received by 31 July and \$125 application fee if received after 31 July through 10 August. The deadline for enrollment is 10 August. Applications completed in July require the remittance of 20% (for June and July installments) of the total plan amount with the application. The College also offers a 5-month plan for Spring Semester. This plan begins in November and runs through March for the option of spreading out your payments for the Spring Semester. Please contact Tuition Management Systems at 800-722-4867 for further details.
8. **INTERNATIONAL STUDENT ACCIDENT & SICKNESS MEDICAL PLAN:** A brochure describing the Student Sickness & Accident Medical Plan will be available on the College website. The On-Campus Medical Services Plan is mandatory and included as part of the Comprehensive Fee. A fee of \$730 will be charged for health/medical insurance per semester.

IV. Questions Regarding Your Bill, Student Account, or Financial Aid:

If you have questions concerning your semester bills and/or amounts due on 10 August or 10 January, we encourage you to contact The Business Office, at 330-263-2321 or businessoffice@wooster.edu. Questions concerning financial aid applications and awards may be directed to the Office of Financial Aid at 800-877-3688, 330-263-2317, or financialaid@wooster.edu. For your convenience, some campus telephone numbers which might be of assistance for non-billing or non-financial aid questions are as follows:

Dean of Students Office	330-263-2545	Housing & Residential Life	330-263-2498
Student Wellness Center	330-263-2319	Office of the Registrar	330-263-2366
International Student Services	330-263-2132		